

Budget Unit Brief

FY 2017



Pooled Money Investment Account

Purpose and History

The Pooled Money Investment Account is used by the Treasurer of State to pool all public funds that are not needed to meet current expenses and invests it. Interest received on investments is credited to this fund daily and then distributed to the appropriate appropriation or fund each month. The amount of funds invested is based upon a monthly notice from the Director of the Department of Administrative Services to the Treasurer.

Related Statutes and Administrative Rules

Iowa Code Section [12.8](#)
[781](#) Iowa Administrative Code

Revised September 1, 2016

More Information

Public Funds Rates: http://www.treasurer.state.ia.us/for_businesses/public_funds_rates/

Treasurer of State: <http://www.iowatreasurer.gov/>

Iowa General Assembly: <https://www.legis.iowa.gov/>

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